

ECONOMIC DEVELOPMENT COMMITTEE

MONTHLY REPORT 4/28/2022



Economic & Community Development Agency

Presented by Barbi Brewer-Watson, Executive Director



BOUNCE BACK BUSINESS

\$204,436.92

66

*Applications
Completed &
Awarded*

1

*Applications in
Process*

*Funds Have been
Expended.*

*New Applications
not accepted at
this time*

New Business Licenses

FY 2021-22



- Sacred Sculpt Studios LLC
- We Make You Bake
- Electric Lady Lounge
- Fade Master
- Beggar's Pizza (In Gas n Wash)
- Moe's Baddie Boutique (HB)
- Nexus Indian Oaks Family Healing
- Tresses Aller Cosmetology
- State Farm Insurance
- One Neighbor at a Time
- Mary's Little Lambs
- Crowns of Glory (HB)
- Enns Renovation (HB)
- Urban Beauty Hub (HB)
- WingStop
- Kara Evans Photography
- Duane Dean Behavioral Health Lab
- SmartWash
- Pink Collections LLC (HB)
- K3 Valley Kards LLC (HB)
- Uncensored Art Studio (HB)
- Kensing Solutions LLC
- Priority Entertainment
- Luxe Essentials (HB)
- The Color Lounge
- High Vibes on High Times
- Ka-Jola (HB)
- Faber Digital LLC (HB)
- Midwestern Medical Marketing (2)
- One Touch Cuts
- Melody Vilt Travel (HB)
- The Lucky Dragon Tattoo Co.
- 2 Infiniti
- ThrIVE Integrative Center
- T's Family Enterprise LLC
- AK Studios
- Babylon Industries LLC (HB)
- Addicted Studios Salon

New Business Licenses

FY 2021-22



- *AG Guastalli (HB)*
- *Saditty Essentials (HB)*
- *ReMax Prestige Homes*
- *Pathfinder Business Services*
- *CC's DeClutter and Design (HB)*
- *Witty Little Things LLC (HB)*
- *Bits of Bliss (HB)*
- *All-Goes LLC*
- *Knack Brewing & Fermentations*
- *Mantarian & Co (HB)*
- *Goodman Exteriors LLC (HB)*



RETENTION REPORT

NLC CIE COMMITMENT

Committing for a second year to NLC's City Innovations Ecosystem. Kankakee is committing to reform Hispanic Business engagement. Consulting agency is Prospera.

www.prospera.org

PANDEMIC RESPONSE SURVEY

Beginning in March, ECDA began visiting businesses with a brief survey to obtain for the pandemics impacts and what is needed for continued pandemic recovery. Data will be presented by June ED Committee meeting.

EASTSIDE SPECIAL SERVICE #5

Preliminary work is being done to re-establish a non-profit organization to manage the East Court St. Special Service #5. This NPO would behave similarly to the downtown Kankakee Development Corporation for Special Service Area #1



ATTRACTION REPORT

BUSINESS INCUBATOR COMMITTEE

Regular meetings continue (3/15/22 last meeting) for the development of the Business Incubator. Sub-committees meetings are focusing on: Planning & Events, BIPOC Outreach, Facilities Management & Finance.

MARKETING/WEBSITE

Finishing touches being made to the developer prospectus. A "For Businesses" page is being developed for the city webpage.

DEVELOPMENT INQUIRIES

Since March 2022 report 13 new inquiries:

- 1 - Riverstone - Quick-Service Food
- 3 - East Court - Food, Pet Grooming & Construction
- 5 - Downtown - Retail & Salon
- 1 - Riverfront - Retail
- 3 - City-wide - Home-Based, Trade Apprenticeship & Lounge



UNEMPLOYMENT DATA

March '22

<https://ides.illinois.gov/resources/labor-market-information/laus/current-monthly-unemployment-rates.html>



3.6%



6%



4.7%



9%

Priority projects include:

- *Updating database.*
- *Updating the visitors guide. The guide is on schedule for release January.*
- *Updating the retail store inventory. The future Project Catalyst office will include 640 sq. ft. of retail space.*
- *Planning spring launch of marketing initiatives.*
- *Acclimating the team to the travel & tourism industry.*

Board of Director meetings are the 3rd Wednesday of each month at 4pm and are held in the Economic Alliance of Kankakee County board room.

Executive Committee meetings are the 2nd Wednesday of each month at 9:30am and are held in the CVB board room.



**CVB City Representative
Alderman Dave Baron**

Kankakee Riverfront Society Priority projects include:

- *Creating donor materials to begin fundraising*
- *Creating and Building a website*
- *Ambassador working on event schedule*
- *Currents swag is for sale*
- *Hosted public meetings on final design in Feb.*

Board of Director meetings are the 2nd Tuesday of each month at 11am and are held at different locations throughout Kankakee.

Executive Committee meetings are the 2nd Wednesday of each month at 9:30am and are held in the CVB board room.



**KRS City Representative
Alderman Mike Cobbs**

2021 Q4 REPORT

Priorities:

- Workforce - Unemployment
- Housing
 - Lengthy discussion on incentivizing new construction in the region.
- State Back 2 Business Recovery Grant - 12 Kankakee Businesses Awarded total - \$300k
- 2022 Q2 Meeting & Report 04/14 7:30AM

To read more click on the link below.

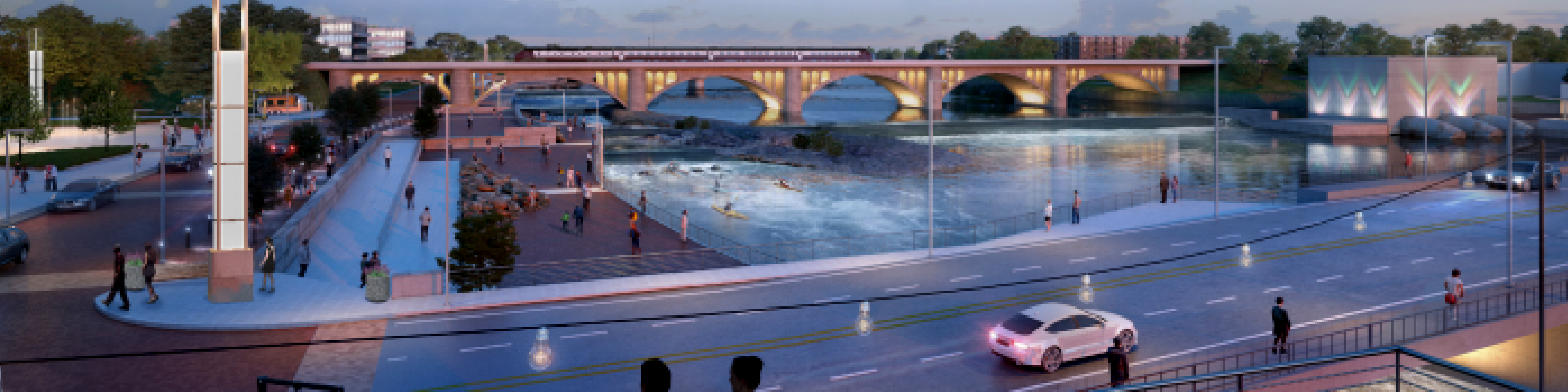
<https://www.kankakeecountyed.org/wp-content/uploads/Q3-2021-EAKC-Board-Report.pdf>



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**IF WE LEARN ANYTHING
FROM THE HISTORY OF
ECONOMIC DEVELOPMENT,
IT IS THAT CULTURE MAKES
ALL THE DIFFERENCE**

- DAVID LANDES



PROJECT UPDATES

RIVERSTONE

DEVELOPMENT ZONE

- **PROJECT ICING** - Submitting New Site Plain - Break Ground projected 2022 Q3
- **CRESCO LAB EXPANSION** - Parking lot
- 4 parcels purchased by an investor; still waiting to hear plans
- **PROJECT VENTURE** - New inquiry for multi-parcel travel center & retail. In contract negotiation for parcels.





EAST COURT STREET DEVELOPMENT ZONE

- **RICKY ROCKETS** - Submitted Site Plans; Receiving Permits
- **GT EXRESS** - acquisition & planning; encouraged hotel feasibility study
- **MEGA GREENSOLUTIONS** - pre-design and engineering for rehab
- **AMAR MARKET**- engineering review
- **RFP** - 1225 E. Court St. needs final review and launch date
- **HOBBIE AVE** - Undergoing Phase II Engineering



SHOPPES OF MEADOWVIEW

DEVELOPMENT ZONE

- *The Shoppes of Meadowview are currently listed with Marcus & Millichap see listing at <https://www.marcusmillichap.com/properties/74222/the-shoppes-at-meadowview-value-add-opportunity>*
- *Listing Under Contract - Potential Buyer Unknown*



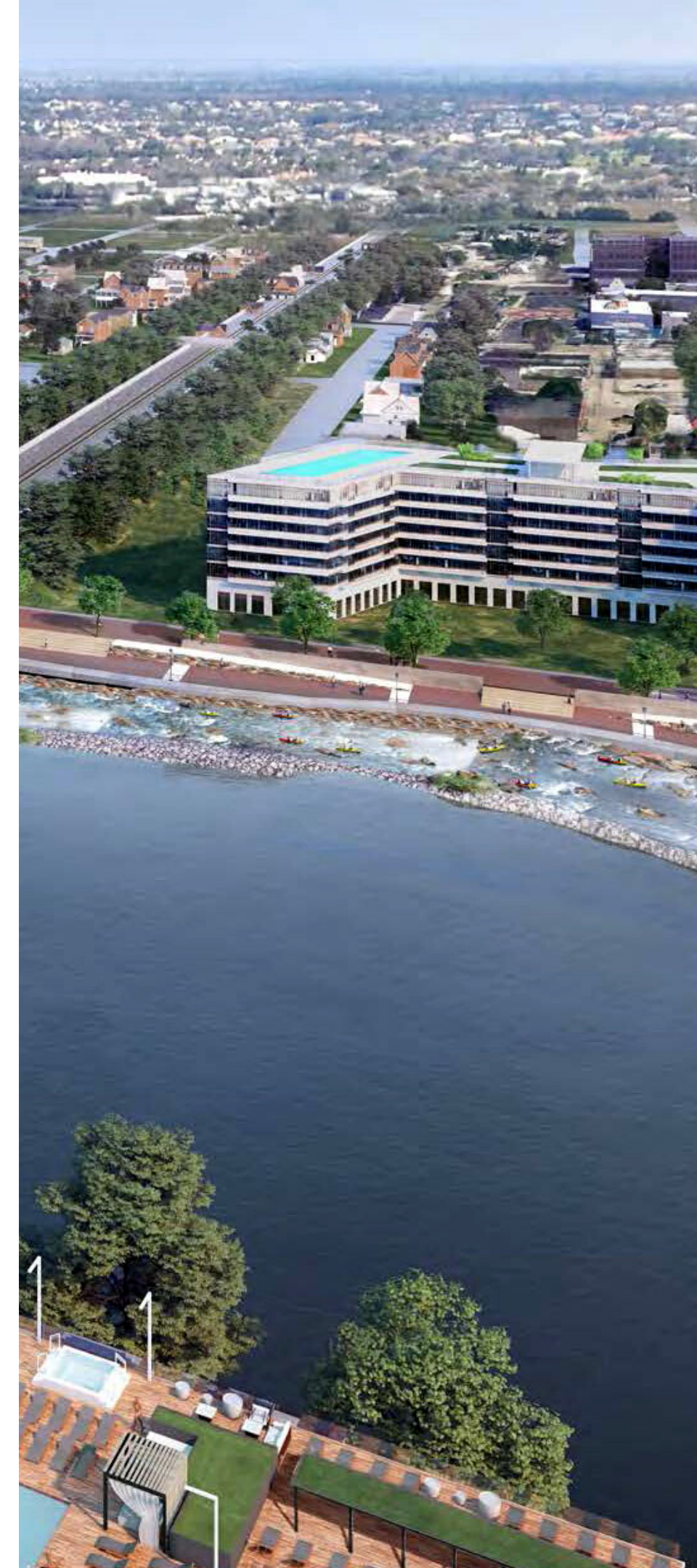
WEST COURT STREET DEVELOPMENT ZONE

- SMARTWASH - opened 1/8/22

RIVERFRONT DEVELOPMENT ZONE



- **EAST RIVERWALK** - Designs Completed by May '22 then permitting
- **CLOCKTOWER** - RDA in negotiations
- **WEST RIVERWALK** - Property Acquisition Phase
- **KNACK BREWERY & FERMENTATIONS** - Opened 4/23
- **545 S. WASHINGTON** - rehabbing building
- **555 S. WEST** - new owners & early planning stages for rehab
- **PROJECT VATICAN** - Starting to pull building permits; Q3 Construction



DOWNTOWN DEVELOPMENT ZONE



- **PROJECT CATALYST** - beginning demo work; applied for IL DCEO grant to assist with construction costs
- **CM BEAUTY**- site review completed. beginning rehab Summer '22
- **RIVER VALLEY METRO** - construction continues, opening Summer '22
- **PROJECT ENGINE**- RDA adopted December '21, begins Summer '22
- **239 E. COURT**- undergoing rehab, opening new restaurant Spring '22
- **S. Schuyler Streetscape** - In progress, Completion Fall '22
- **N. Schuyler Streetscape** - Out for Bid

BUILDING, PLANNING & COMPLIANCE COMMITTEE

PRIORITY COMMERCIAL PROPERTIES

- **JAFFE DRUG on Court**
- **RIVERSTONE CONVENTION CENTER**
- **SOUTHWEST corner of Court St. & Schuyler Ave.**
- **BOWLING ALLEY on Court**
- **400 N Block of 5th Ave**
- **816 S. Schuyler Ave.**

ECDA: 2022 ED STRATEGIC WORK

RECOVERY

- Bounce Back
- Connections to Resources
- Provide Education

IMPROVE

- Consistent Retention Visits
- Consistent Attraction Efforts
- Survey
- Property Management

REFINE

- Marketing Materials
- Messaging platforms and styles
- Brand Management

OPTIMIZE

- Time Management
- Reporting Meaningful data
- Use of interns

TRAIN

- Attend virtual conferences
- Apply for training opportunities
- Obtain industry certifications

KEEP IN MIND



AGING and OBSOLETE
Infrastructure



RACIAL and ECONOMIC
Disparities



SWIFTLY CHANGING
Technology



MOBILITY



DIVERSE and AGING
Population